

## Honey Creek Community Schools Balance Sheet As of February 28, 2009

	Feb 28, 09
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010000 · Checking - Bank One	-1,205.11
<b>Total Checking/Savings</b>	-1,205.11
<b>Accounts Receivable</b>	
1200000 · Accounts receivable	
Aftercare - AR	2,375.43
Camp - AR	20.00
Enrollment - AR	20.00
<b>Total 1200000 · Accounts receivable</b>	2,415.43
<b>Total Accounts Receivable</b>	2,415.43
<b>Other Current Assets</b>	
Accounts Receivable-state	2.78
<b>Total Other Current Assets</b>	2.78
<b>Total Current Assets</b>	1,213.10
<b>TOTAL ASSETS</b>	<b>1,213.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
4020000 · Accounts payable	-656.96
<b>Total Accounts Payable</b>	-656.96
<b>Other Current Liabilities</b>	
2110 · Direct Deposit Liabilities	-43,513.26
4020002 · Accts Payable - audit	2,106.00
4030000 · Payables	159.00
4500000 · Payroll Liabilities	
4500100 · MIP payable	-18.43
4500101 · TDP Payable	29.95
4500102 · 125-Medical Reimbursement Liabi	-3,330.10
4500104 · Dependent Care FSA	-105.00
4500200 · State withholdinig	-3,431.04
4500250 · State unemployment	-1,738.57
4500300 · Federal payroll liabilities	-18,909.62
4500400 · Insurance payable	-5,213.45
4500500 · Wage Garnishment Liability	-0.52
<b>Total 4500000 · Payroll Liabilities</b>	-32,716.78
<b>Total Other Current Liabilities</b>	-73,965.04
<b>Total Current Liabilities</b>	-74,622.00
<b>Total Liabilities</b>	-74,622.00
<b>Equity</b>	
7040000 · Opening Bal Equity	169,343.08
7040001 · Retained Earnings	108,563.70
Net Income	-202,071.68
<b>Total Equity</b>	75,835.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,213.10</b>